



# SELECT CATERING SERVICES LIMITED

(Incorporated in the Republic of Singapore on 27 January 1995) (Company Registration Number: 199500697Z)

## Invitation in respect of 17,500,000 New Shares of \$0.045 each comprising:-

- (1) 1,000,000 Offer Shares at \$0.235 for each Offer Share by way of public offer; and
  - (2) 16,500,000 Placement Shares by way of placement, comprising:-
    - (i) 14,500,000 Placement Shares at \$0.235 for each Placement Share for applications by way of Placement Shares Application Forms;
    - (ii) 500,000 Internet Placement Shares at \$0.235 for each Internet Placement Share for applications made through the IPO website [www.ePublicOffer.com](http://www.ePublicOffer.com); and
    - (iii) 1,500,000 Reserved Shares at \$0.235 for each Reserved Share reserved for employees, business associates and those who have contributed to the success of the Group,
- payable in full on application.

The Board of Directors of Select Catering Services Limited ("Select Catering" or the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 13 December 2004, there were 473 valid applications for the 1,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for 10,272,000 Shares, with application moneys received amounting to approximately S\$2.4 million.

16,500,000 Placement Shares (including Internet Placement Shares and Reserved Shares) have also been validly subscribed for. Application moneys received for these Placement Shares amounted to approximately S\$3.9 million.

Based on the total invitation size of 17,500,000 New Shares (the "Invitation") and the total valid applications amounting to 26,772,000 Shares (comprising valid applications for 10,272,000 Offer Shares and 16,500,000 Placement Shares), the Invitation was approximately 1.5 times subscribed.

To ensure a reasonable spread of shareholders, the Board of Directors of the Company has decided on the following basis of allotment for the Offer Shares:-

Range of Offer Shares Applied for ('000)	Balloting Ratio*	No. of Offer Shares Allotted per Successful Applicant ('000)	Percentage of Total No. of Offer Shares Available to the Public (%)	No. of Successful Applications
1	8 : 50	1	1.20	12
2 to 4	15 : 50	1	3.60	36
5 to 9	25 : 50	3	11.40	38
10 to 49	25 : 50	4	28.80	72
50 to 99	30 : 50	8	8.00	10
100 to 499	30 : 50	18	30.60	17
500 to 999	35 : 50	28	8.40	3
1,000 and above	50 : 50	80	8.00	1
			<u>100.00</u>	<u>189</u>

All 14,500,000 Placement Shares for application by way of Placement Shares Application Forms are validly subscribed. The spread of places for the 14,920,000 Placement Shares (including invalid applications for 50,000 Internet Placement Shares and 370,000 unsubscribed Internet Placement Shares as mentioned below) is as follows:-

Range of Placement Shares Applied for ('000)	No. of Places
1 to 49	51
50 to 99	52
100 to 499	62
500 to 999	1
1,000 and above	1
	<u>167</u>

There were 40 valid applicants who in aggregate, applied for 80,000 Internet Placement Shares. Each valid applicant was allotted 2,000 Internet Placement Shares. The balance 420,000 Internet Placement Shares were included as Placement Shares for application by way of Placement Shares Application Forms.

All 1,500,000 Reserved Shares were validly subscribed. The spread is as follows:-

Range of Reserved Shares Applied for ('000)	No. of Reserved Shares Applicants
1 to 9	99
10 to 49	30
50 to 99	1
100 to 499	2
	<u>132</u>

Pursuant to Rule 232 and Rule 240 of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual (the "Listing Rules") and to the best of the knowledge of Westcomb Capital Pte Ltd (the "Manager"), after having taken all reasonable steps to obtain the necessary confirmations from the prescribed parties specified under the Listing Rules and to ensure accuracy of the same, there are no such persons who have applied for the New Shares. Should it subsequently come to the attention of the Manager that there are such persons who have successfully applied for the New Shares, an appropriate announcement, via SGXNET, will be made by the Manager before trading commences on 15 December 2004.

The following parties have each been allotted an aggregate of five per cent. or more of the Invitation Shares:-

Name of Holder	No. of Placement Shares	Circumstances giving rise to the allotment
Providence Investment Pte Ltd	2,000,000	Allotted under the Placement

The Company's Shares will commence trading on a "ready" basis on 15 December 2004. There will be NO trading on a "when-issued" basis.

Unsuccessful applications using printed Application Forms, together with the full amount of the application moneys, is expected to be returned to the applicants (without interest or any share of revenue or other benefit arising therefrom), by ordinary post within 24 hours of balloting, at the applicants own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application moneys will be credited to the applicants' accounts (without interest or any share of revenue or other benefit arising therefrom) with their respective Participating Banks (as defined in the Prospectus dated 30 November 2004) within 24 hours of balloting.

In respect of partially successful applications, the balance of the application moneys is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications), within the shortest possible time.

To find out your IPO results status, please call CDP Phone at 6535 7511 using your T-PIN and keying in the stock code : 5759. To sign-up for the service, you may contact CDP Customer Service Officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Offer Shares and the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by  
Westcomb Capital Pte Ltd

For and on behalf of  
Select Catering Services Limited

14 December 2004