

**SELECT GROUP LIMITED**  
Registration No. 199500697Z

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**INVESTMENT IN SUBSIDIARY, SELECT CAFE PTE. LTD.**

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The Board of Directors of Select Group Limited (the "Company") wishes to announce that the Company's stake in its wholly-owned subsidiary, Select Cafe Pte. Ltd. ("Select Cafe") has decreased from 100% to 51% arising from the allotment of new ordinary shares in the capital of Select Cafe Pte. Ltd., detailed as follows:-

- (1) Subscription of 652,799 ordinary shares (comprising 51% of the issued and paid up capital of Select Cafe) by the Company for a total cash consideration of SGD 652,799; and
- (2) Subscription of 627,200 ordinary shares (comprising 49% of the issued and paid up capital of Select Cafe) by Cafe Company Japan (Singapore) Pte. Ltd., a company incorporated in Singapore, for a total cash consideration of SGD 627,200.

Prior to the said subscription, the Company was the sole shareholder of one issued share in the capital of Select Cafe.

The said subscription of 652,799 ordinary shares in the capital of Select Cafe by the Company was funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Jorg Behrend  
Director  
Date: 25 November 2008

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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