

SELECT CATERING SERVICES LIMITED

(Registration No. 199500697Z)

SUBSCRIPTION OF AN AGGREGATE OF 39,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY BY ALIMENTO HOLDINGS LIMITED

The Board of Directors of Select Catering Services Limited (“the Company”) refers to the announcement made on 2 November 2006 in relation to the Subscription Agreement (“**Agreement**”) dated 2 November 2006 entered into by the Company with Alimento Holdings Limited (“**Subscriber**”) pursuant to which the Subscriber has agreed to subscribe for, and the Company has agreed to allot and issue to the Subscriber, an aggregate of 39,000,000 new ordinary shares in the capital of the Company (“**Subscription Shares**”) at an aggregate consideration of S\$7,020,000 on the basis of S\$0.18 (“**Issue Price**”) per Subscription Share (“**Subscription**”).

The Board of Directors of the Company wishes to announce that the Company has on 27 December 2006 obtained the in-principle approval (“**AIP**”) from Singapore Exchange Securities Trading Limited (“SGX-ST”) for the listing and quotation of the Subscription Shares on the Official List of the SGX-SESDAQ. Please note that the in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Subscription or the Subscription Shares.

The Subscription is subject to, *inter alia*, the approval of shareholders of the Company (“**Shareholders**”) at a meeting to be held (“**EGM**”), a notice of which shall be announced. A Circular containing *inter alia*, information on the Subscription and the notice of the EGM will be dispatched to Shareholders in due course.

By Order of the Board of Directors
Select Catering Services Limited

Tan Chor Khoo
Director

Date: 28 December 2006