

For Immediate Release
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PRESS RELEASE

Select Catering Services Limited signs MOU with Jit Sun Investments Pte Ltd with intention to manage a Boutique Hotel

“Over the last couple of years, Hong Kong and Singapore have led the trend in the region. Meeting the fast-growing demand among design-conscious travelers for a more intimate, personal environment. Boutique hotels typically attract an Internet-savvy, younger crowd of working professionals. They have little need or desire for features a five-star hotel typically offers. What matters most to them is location and the little touches. They're more in tune with the beautiful things in life.” – NEWSWEEK

“Travelers used to have a simple choice for selecting a hotel. They could opt for a budget or mid-market hotel, or choose to stay in a more upscale property. Lately, a new trend has emerged. These are "Boutique" hotels. While there is no single definition, Boutiques tend to denote smaller, innovative hotels that offer personalized service, superior locations, distinctive architectural designs and plenty of amenities not found elsewhere.” – L.A .BUSINESS JOURNAL

June 06, 2007 – Select Catering Services (“Company”) has established a sustainable brand presence in Institutional Catering, Food Catering and Food Retail over the last decade and has contributed tremendously to the F&B Industry in Singapore.

The Company is exploring widening its Business into the Hospitality Industry, by taking a lease of, and managing and operating a Business Boutique Hotel. The Hotel is currently under construction and is situated at TOWER FIFTEEN, 15 Hoe Chiang Road, Singapore. Located in the Prime Commercial District of Tanjong Pagar, just minutes away from the bustling Shenton Way. This Project is owned and Developed by Jit Sun Investments Pte Ltd (“Jit Sun”).

The Hotel is intended to comprise several Floors with Luxury Guestrooms and Suites, equipped and furnished with daily amenities and advanced communications technology features. It will offer a distinct experience for the modern traveler who is looking for a European Design inspired, independent Hotel in a convenient location to the Business district.

Further announcements will be made when a formal agreement with the relevant parties has been entered into.

In connection with the project to lease and manage the Boutique Hotel, Jit Sun will take up a strategic stake in the Company by acquiring 32.42 million shares in the Company. The 32.42 million shares in the Company are transacted through a separate sale and purchase agreement between Jit Sun and Alimento Holdings Limited (“Alimento”).

Listed on the SGX-SESDAQ in 2004, **Select®** has been the leading food service provider to people of all walks of life in Singapore.

The Group, led by Mr Vincent Tan, Managing Director and his team of professionals, manages a team of over 700 dedicated staff trained in all aspects of the food service industry.

Born and educated in North Germany, Mr Jörg Behrend, Chief Operating Officer of Select, leads this Hotel odyssey that he is very familiar with. His professional career of 20 years is reflected in this East/West blend – and beyond, having worked in Hotels across the continents – USA, Europe and Asia. Namely Mandarin Oriental, The Ritz-Carlton and Kempinski Hotels, as well individually Operated Hotels

Please visit <http://www.select.com.sg> for more details of the company.

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