

SELECT GROUP LIMITED
Registration No. 199500697Z
(Incorporated in Singapore)

INCREASE IN SHARES IN WHOLLY-OWNED SUBSIDIARY, SELECT HOSPITALITY SERVICES SDN BHD

The Board of Directors of Select Group Limited (“the Company”) is pleased to announce that the Company has on 27 February 2009, subscribed for 499,998 ordinary shares at MYR1.00 per share for a total consideration of MYR499,998.00 (“the Subscription”) in the issued paid up share capital of Select Hospitality Services Sdn Bhd, a 100% subsidiary of the Company. The Subscription is to provide working capital for Select Hospitality Services Sdn Bhd which is in the primary business of food catering services.

Following the Subscription, the Company holds 500,000 ordinary shares (representing 100%) in Select Hospitality Services Sdn Bhd.

The Subscription is funded by internal resources and will not have any material impact on the earnings per share and net tangible asset value per share of the Company for the financial year ending 31 December 2009.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the said transaction.

By Order of the Board

Tan Chor Khoo
Director
Date: 28 February 2009

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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