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\* Asterisks denote mandatory information

Name of Announcer *	SELECT GROUP LIMITED
Company Registration No.	199500697Z
Announcement submitted on behalf of	SELECT GROUP LIMITED
Announcement is submitted with respect to *	SELECT GROUP LIMITED
Announcement is submitted by *	TAN CHOR KHOON
Designation *	DIRECTOR
Date & Time of Broadcast	12-Dec-2008 18:28:39
Announcement No.	00120

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \*

COMPLETION OF ACQUISITION OF PG HOLDINGS PTE. LTD.

Description

The Board of Directors of Select Group Limited (the "Company") refers to (a) the announcements made on 13 August 2008 and 17 November 2008 in relation to the agreement entered into by the Company with Gan Kim Heoh, Low Cheong Hui, Tan Chai Fong, Chia Yee Kuan, Ho Heng Wah, Poon Seng Fatt and Wee Tee Phong (collectively, the "Vendors") on 13 August 2008 and the proposed acquisition of 100% interest in PG Holdings Pte. Ltd. by the Company ("Proposed Acquisition") and (b) the announcement made on 28 November 2008 in relation to the listing and quotation notice from the Singapore Exchange Securities Trading Limited for the listing and quotation of the 10,667,000 new shares in the capital of the Company ("New Shares") to be issued to the Vendors in partial satisfaction of the aggregate consideration for the Proposed Acquisition.

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the abovementioned announcements.

The Board of Directors wishes to announce that the completion of the Proposed Acquisition took place today ("Completion").

In connection with the Proposed Acquisition, the Company has allotted and issued the New Shares to the Vendors. Following Completion, the issued and paid-up share capital of the Company has increased from S\$13,442,470 divided into 131,713,400 ordinary shares in the capital of the Company ("Shares") to S\$16,642,570 divided into 142,380,400 Shares.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui

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**Attachments**

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